

CJC TOWN HALL:

The 2020 Budget Work Group

Establishing 'principles' for the CJC administration as they respond to any revenue changes

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**We acknowledge this time of uncertainty,
and we hear your concerns.**

This is not our mission:



Our Process

The Non-Admin Overview to the CJC Budget

Based on publicly-available data via “Faculty Budget Information”

my.ufl.edu -> Enterprise reporting -> Access Reporting -> Faculty Budget Information

Why we've created this guide:

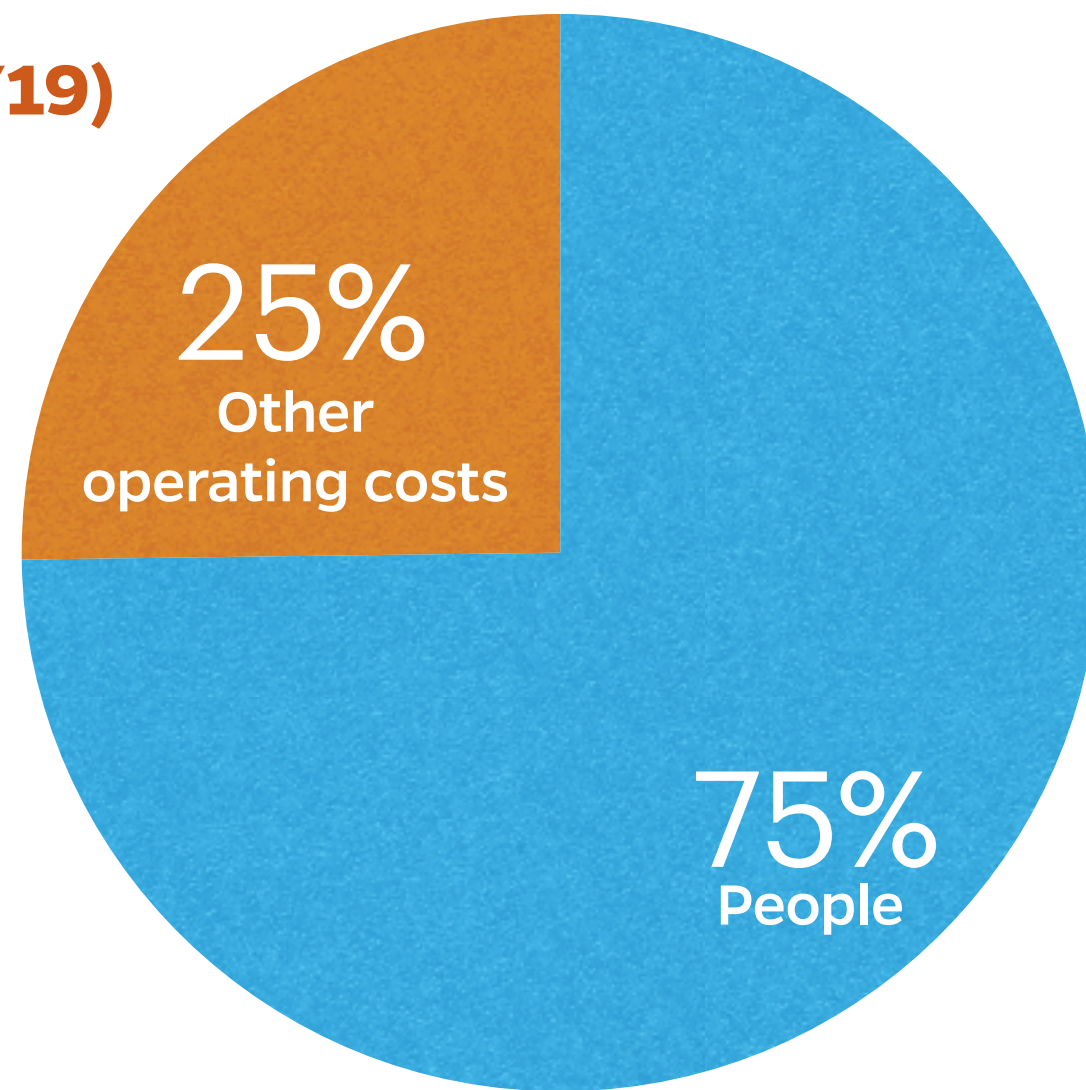
- The CJC and UF budgets are *very* complex and hard to easily summarize and report — there are literally dozens of account types, fund codes, fund sources and regulations on how funds can be spent.
- It is easy for CJC team members to see decisions and form judgment without understanding what restrictions the available funds have.
- **The 2020 Budget Workgroup's mission is NOT to provide guidance on specific budget shifts, rather to provide guiding principles.**
- This summary is an attempt to fulfill our pledge of **adding transparency and context** to the data the CJC admin have when making their budget decisions.
- All data is pulled from UF publicly available information on my.ufl.edu accessible to faculty members or information published by the CJC.

Historic Revenue and Expenses

How the CJC Has Reported Its Financials

Where the money was spent last year (FY19)

Expenses FY19
\$30 million

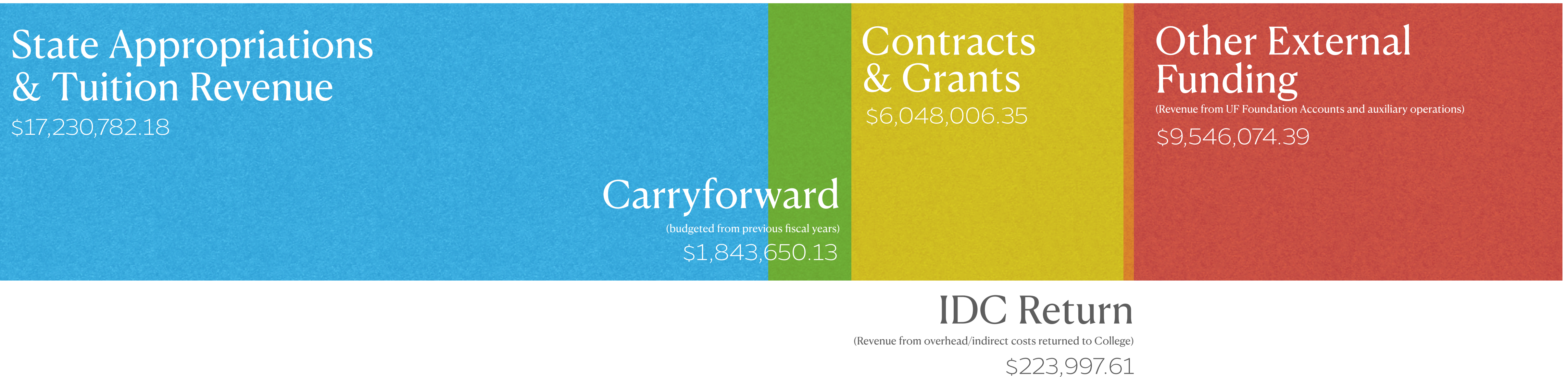


The numbers from the 2020 Dean's Report (FY19 & FY18)

	FY19	FY18	% Change FY18-FY19
REVENUE			
Tuition and State Appropriations	\$13,839,466	\$12,863,557	8%
Grants and Gifts *	\$6,266,534	\$6,487,963	-3%
Media Properties	\$5,008,691	\$4,473,326	12%
Entrepreneurial **	\$3,488,033	\$2,936,990	19%
TOTAL	\$28,602,724	\$26,761,836	7%
EXPENSES			
Personnel	\$22,438,933	\$20,374,114	10%
Other	\$7,561,866	\$7,548,737	0%
TOTAL	\$30,000,799	\$27,922,851	7%

How the CJC Budget Comes Together

Types of Planned Funding Sources UF Tracks for FY20

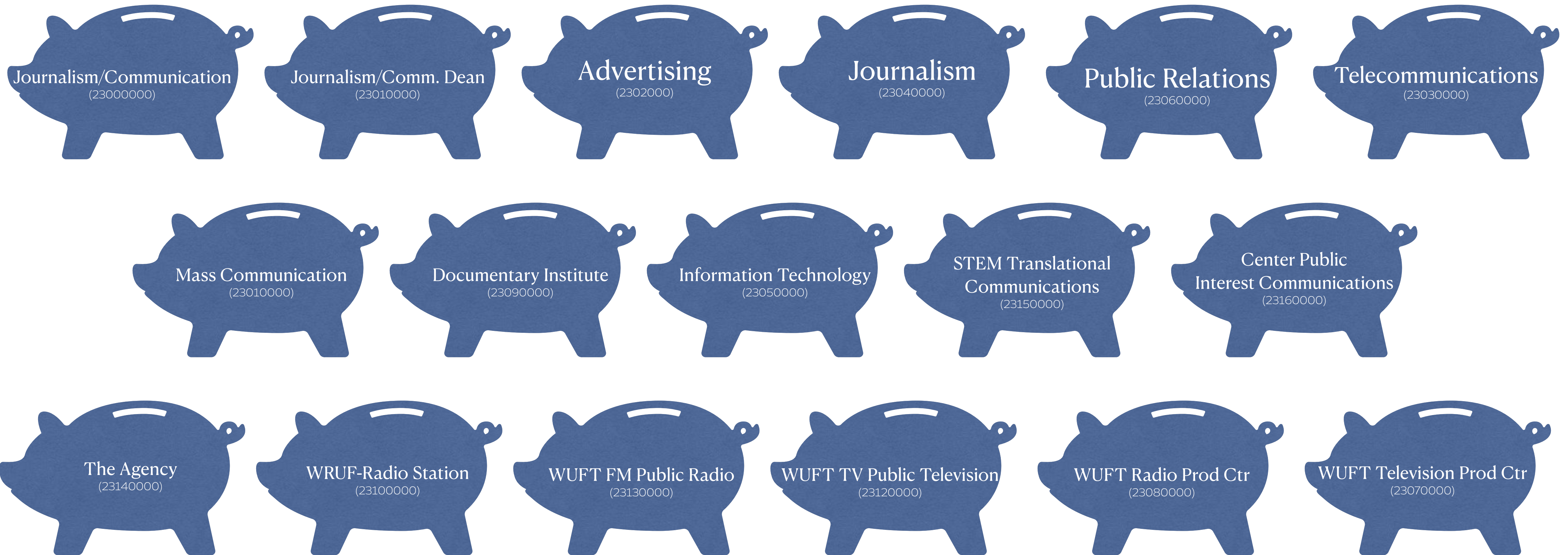


UF Recorded “Budget/Beg Balance” for FY20

\$34,892,510.66

The Many 'Piggy Banks' of the CJC

Top-Level Accounts Tracked Through Budget Process



Accounts in Accounts in Accounts

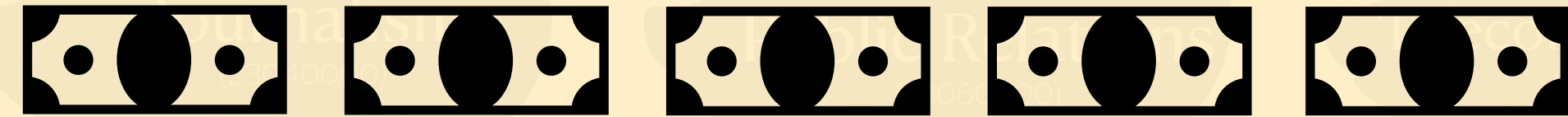
Many Top-Level Accounts Have Sub Accounts; Revenue Comes from Many 'Pots'

Each Account's Revenue Can Come From Many Different Sources

For example, the 'CJC-Journalism/Comm. Dean 23010000' account has revenue from the following fund codes:

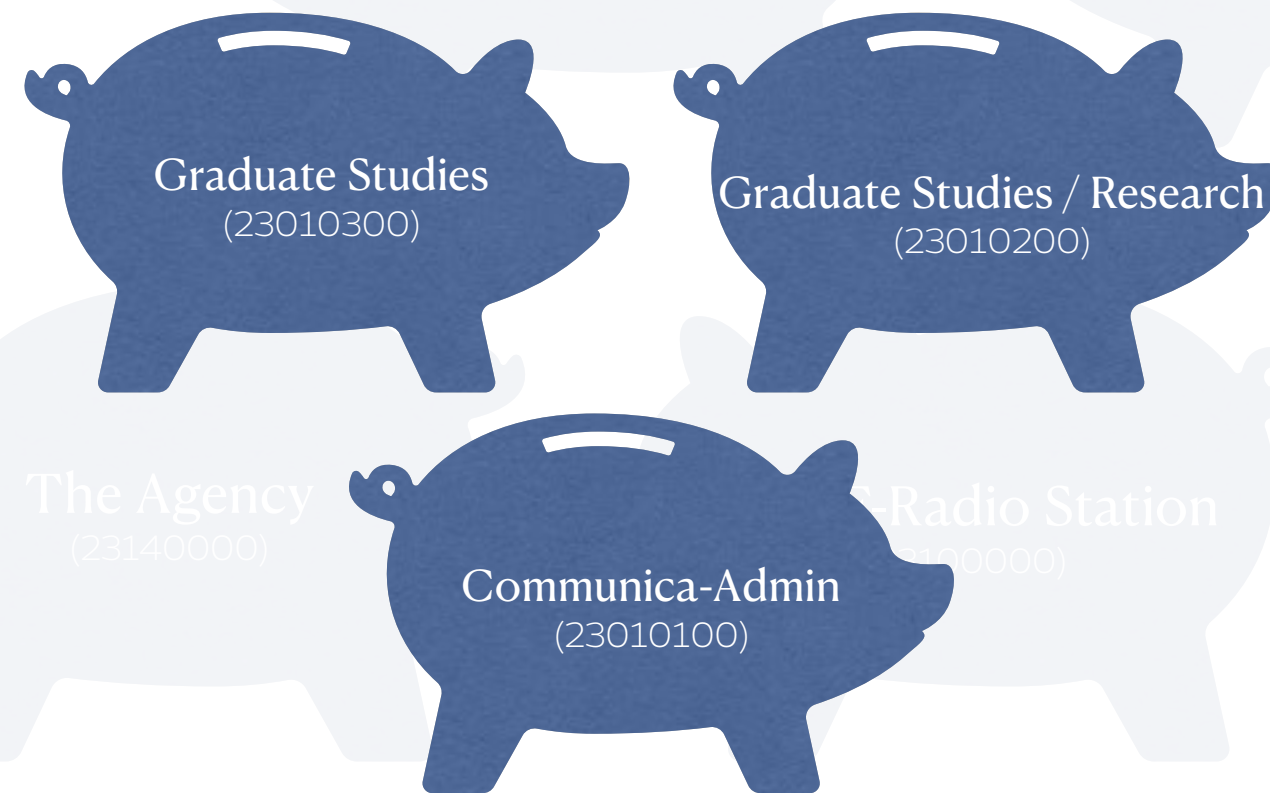


State Appropriations and Tuition Revenue

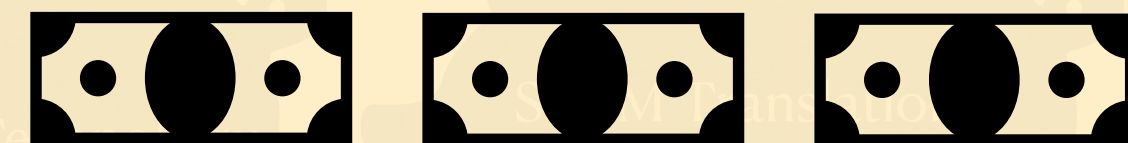


- 101 - Main Campus
- 106 - UF Online
- 107 - Gen Rev - Preeminence
- 108 - World Class Fac
- 132 - Waiver Authority Institutional

Top-level accounts can also have sub accounts

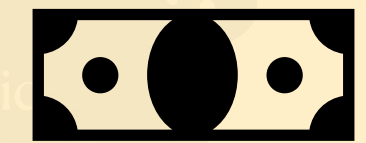


SA - Carryforward



- 101 - Main Campus
- 106 - UF Online
- 107 - Gen Rev - Preeminence

Contracts & Grants



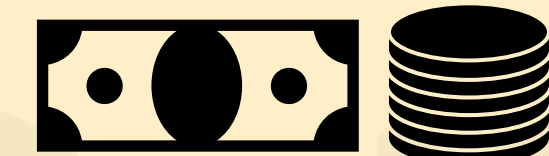
- 209 - C&G Restricted

Indirect Costs Return



- 211 - C&G Returned Overhead
- 212 - C&G Residual Funds

Other Funding Sources



This area is complex. There are 17 listed sources under 23010000 including:

- 143 - Doce Fund
- 171-Tfrs from Components
- 179-Other Misc Donations
- J34-UFFND Endowment Income Funds
- J35-UFFND Restricted to UF
- J52-UFFND Endowment General Fund
- 163-Aux-Equipment Use Fee
- 175-UF Strategic Fund Nonresearch
- 162- Aux-Material & Supply Fees
- 251-Fin Aid ResD- Fed, ST, Priv
- J33 - UFFND Facilities Match
- J53-UFFND Professorship Funds
- J54-UNFND Chair
- 331-Loans-Institutional
- J11-UFFND Constituent Fundraising
- J21-UFFND Temp Rest Annuity
- J41-UFFND Perm Rest Annuity

Each revenue source has regulations on use and often can not be moved to other uses.

Our Endowment is an Important Asset

(and *almost* impossible to use)

\$68,891,457

Reported 'market value' of CJC endowment in 2020 Dean's Report

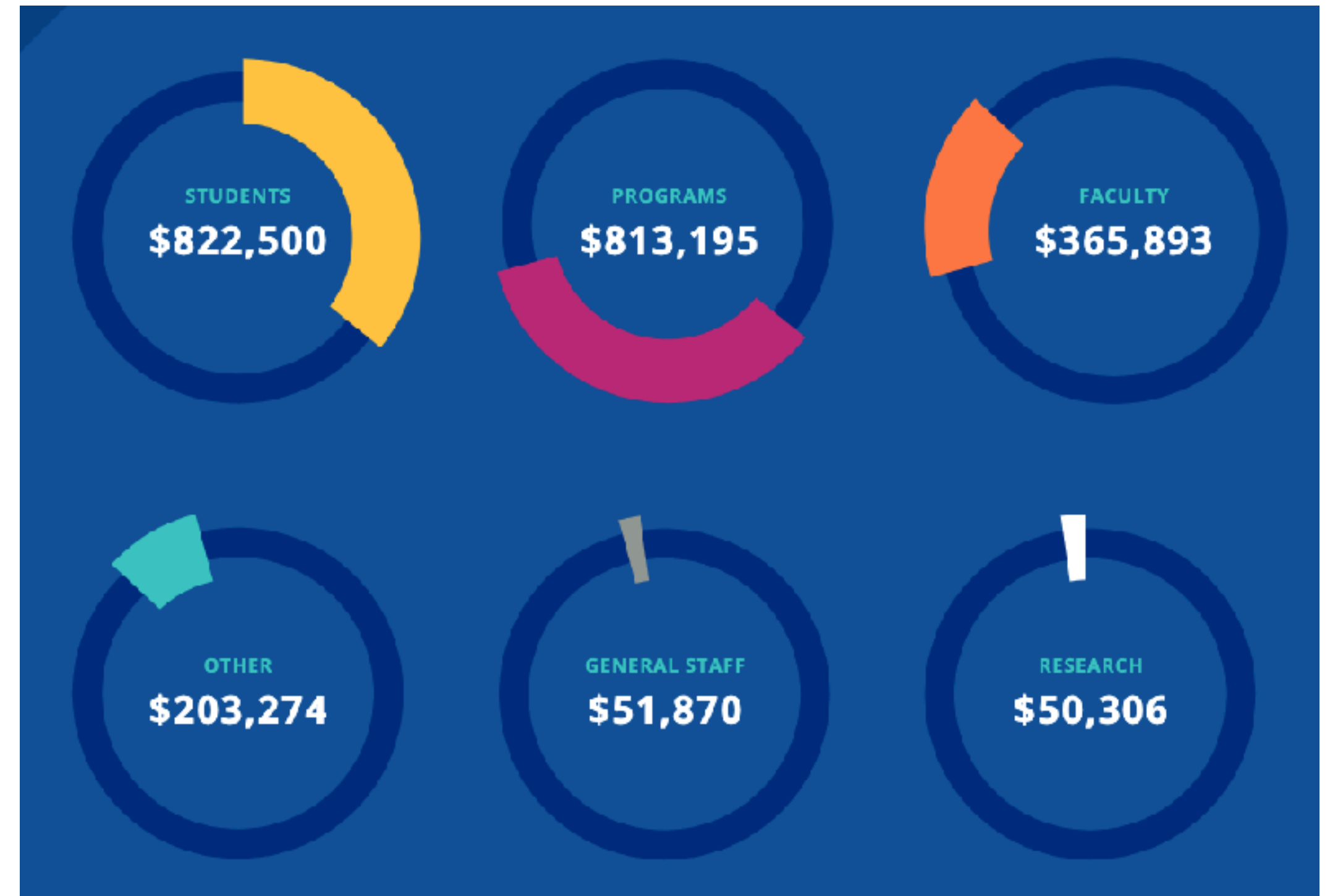
\$2,307,055

Estimated annual transfer to CJC in 2020 Dean's Report

Practically all funds have a specific purpose and cannot be changed without interventions by Trustee action and permission from the donor.

Funds are committed to professorships, scholarships and other designated program support. A small amount of funds are 'unrestricted' and historically go to support travel costs.

How donors directed their gifts in 2018-19



Lots of Moving Parts



With apologies to Kermit, it won't be easy cutting the green.

- Directive previewed by preparing for “5 to 15 percent cuts”
 - No clarity on cuts to what accounts (e.g. state funds?, all funds?) - info pending from central UF
- What can seem simple at first glance is remarkably complex.
- Our fortune with a large percentage of budget from external funding can make flat cuts very difficult
- There are also external factors when considering moves: collective bargaining agreements, UF policies and interventions, etc.

Draft 'Principles'

Developed by the 2020 Budget Work Group

Discussion

Draft Principles, developed by the 2020 Budget Work Group, in no particular order

- ★ CJC should do all necessary to **defend the principles of diversity, inclusion and equity** as defined in its mission and the University of Florida. To all extents possible, the CJC will preserve the advances that have been made in the past few years increasing the percentage of under-represented groups among faculty, staff and students. We also affirm that inclusion, diversity and equity should include equal weights of priority to position types, education level, abilities and backgrounds.
- ★ All **budget decisions should be human-centered**, preserving our valuable human capital and acknowledging the service and sacrifice of the staff and faculty whose lives are being affected by these decisions. To the greatest extent possible, reductions in spending on personnel should come from voluntary attrition rather than layoffs and should prioritize redistribution of work to existing faculty and staff over new hires.
- ★ The CJC shall **prioritize undergraduate and graduate students' needs** for skills development, immersive experience, career preparedness, and job placement, realizing that some of these opportunities depend on internal and external factors such as partnerships that fall outside of our budgetary purview.
- ★ Budget decisions should **preserve the CJC's investment in producing preeminent scholarship and research**, with the goal of maintaining and enhancing CJC's reputation for academic excellence.
- ★ Budget decisions, and the process by which they are reached, should be as **transparent** as possible through consistent communication, including valid and reliable data related to fiscal and academic performance that informs budget decisions.
- ★ Budget decisions should be **strategic and data-driven**, recognizing the efficacy and efficiency of faculty/staff, units or programs.
- ★ Budget decisions should be **innovative and proactive** rather than reactive, ensuring that continued funding preserves the essence of the CJC brand, its people and its service to the college's public service missions.